

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

July 31, 2013

REGISTRATION NO.: 26295

BONDS ISSUED BY: Kennett School District No. 39

AMOUNT OF ISSUE: \$4,000,000.00 (Series 2013)

COUNTY: Dunklin and Pemiscot

DATE OF ISSUE: July 30, 2013

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to complete renovation, remodeling and repair improvements at Masterson Elementary and South Elementary as Phase II of the long range building plan, including, but not limited to, heating, ventilation, and air conditioning system and electrical upgrades, replacement of windows, exterior and interior doors, roof repairs, restrooms; and issue bonds for the payment thereof

Rate of Interest	Amount	Maturity
3.500 %	\$ 615,000.00	03/01/2028
	385,000.00	03/01/2029 *
	250,000.00	03/01/2029 *
	405,000.00	03/01/2030 *
	250,000.00	03/01/2030 *
	425,000.00	03/01/2031 *
	250,000.00	03/01/2031 *
	450,000.00	03/01/2032 *
	250,000.00	03/01/2032 *
	470,000.00	03/01/2033 *
	250,000.00	03/01/2033 *
4.000 %	2,135,000.00	03/01/2033
5.000 %	1,250,000.00	03/01/2033

ARE BONDS CALLABLE: THE BONDS maturing on and after March 1, 2028 may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2018, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine and by lot or such other equitable manner as the Paying Agent and Bond Registrar shall determine, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$4,040,462.50

INTEREST RATE: 4.1656%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$93,669,166.00

INDEBTEDNESS: (Including this issue) \$11,285,950.99

NOTICE OF ELECTION: Published in the Daily Dunklin Democrat on March 19 and March 26, 2013; Published in The Democrat-Argus on March 20 and March 27, 2013; Published in The Steele Enterprise on March 21 and March 28, 2013

DATE OF ELECTION: April 2, 2013

ELECTION RESULTS: Yes - 914 No - 171

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable

Term 1 Bonds 2029-2033 are listed first. Term 2 Bonds 2029-2033 are listed second.